



Iranian Ghadir Iron and Steel Company (IGISCO) was established in 2007 with an overall production capacity of 800,000 ton per year of sponge iron(DRI). The production process was based on Midrex technology. The plant is located in the central part of Iran close to Ardakan in Yazd province and in an area of almost 90 hectares.

In the first two years of its operation, IGISCO as one of the main DRI producers in Iran, has succeeded to supply a high-quality sponge iron for different steel-producing plants in Iran and also to meet the international standards, exports part of its products.

IGISCO - Main Shareholders

Share Percentage

- Ghadir Investment Co. -----	44.86%
- Chadormalu Mining and Industrial Co. -----	29.86%
- Iran Alloy Steel Co. -----	25%
- Others -----	0.28%

■ Raw material used
(Pellet):
1.2 million ton per year

IGISCO - Sponge Iron Specifications

MD	~92%
Fe_{total}	~88%
Fe_{metal}	~82%
C	1.8 (wt.%)
S	< 0.005 (wt.%)
Size	6-16 mm

Headquarter:

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Bokharest St., Tehran, Iran
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Plant Location:

25 km, Ardakan-Naeen Rd.
IGISCO plant, Yazd province

Tel: +98-352-7396044
Tel/Fax: +98-352-7231117

IGISCO - Total Capital Expenditure

- 160,000,000 Euros

IGISCO - Construction Period

- Starting Date: January, 06, 2008**
- Operating Date: December, 22, 2010**